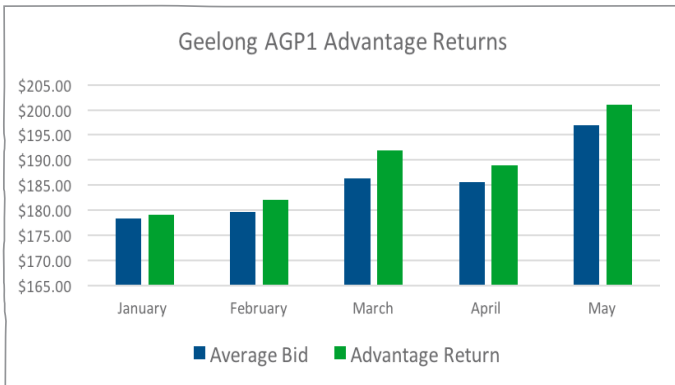


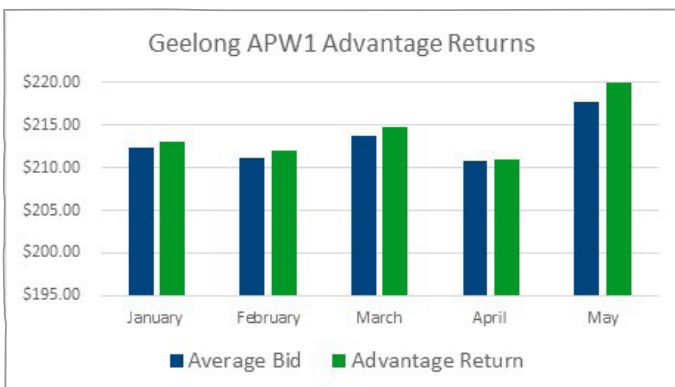
AGFARM ADVANTAGE RETURNS



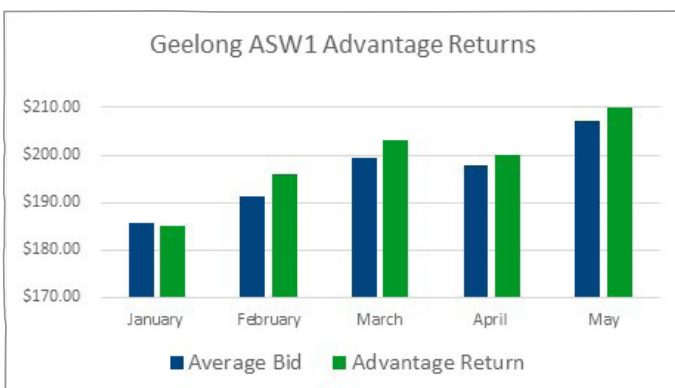
advantage



Agfarm Advantage Returns Geelong AGP1					
Geelong AGP1	January	February	March	April	May
Harvest Price	\$184.50	\$184.50	\$184.50	\$184.50	\$184.50
Average Bid	\$178.33	\$179.58	\$186.26	\$185.50	\$197.02
Advantage Return	\$179.10	\$182.00	\$191.92	\$189.00	\$201.00
Admin Fee	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00
Carry Cost	\$1.59	\$3.18	\$4.77	\$6.36	\$7.95



Agfarm Advantage Returns Geelong APW1					
Geelong APW1	January	February	March	April	May
Harvest Price	\$214.50	\$214.50	\$214.50	\$214.50	\$214.50
Average Bid	\$212.35	\$211.09	\$213.74	\$210.81	\$217.70
Advantage Return	\$213.00	\$212.00	\$214.74	\$211.00	\$220.00
Admin Fee	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00
Carry Cost	\$1.59	\$3.18	\$4.77	\$6.36	\$7.95



Agfarm Advantage Returns Geelong ASW1					
Geelong ASW1	January	February	March	April	May
Harvest Price	\$190.00	\$190.00	\$190.00	\$190.00	\$190.00
Average Bid	\$185.69	\$191.18	\$199.48	\$197.82	\$207.08
Advantage Return	\$185.00	\$196.00	\$203.00	\$200.00	\$210.00
Admin Fee	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00
Carry Cost	\$1.59	\$3.18	\$4.77	\$6.36	\$7.95

- Please note this graph shows the average daily price verse Agfarm's Advantage return on a gross track basis
- Storage charges are basis local bulk handler and are subject to change depending on the location of grain
- Results may vary depending on location, quality of grain, payment method, fees and charges.



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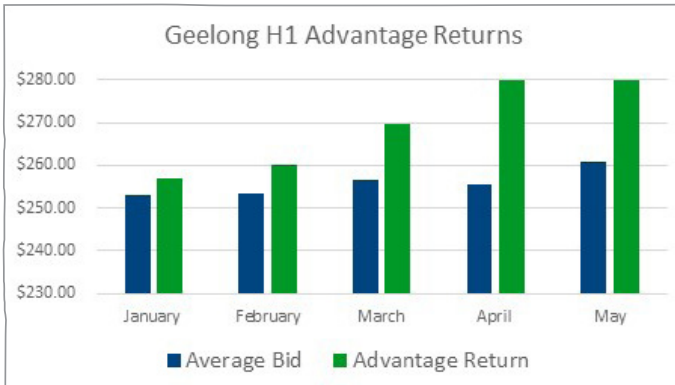
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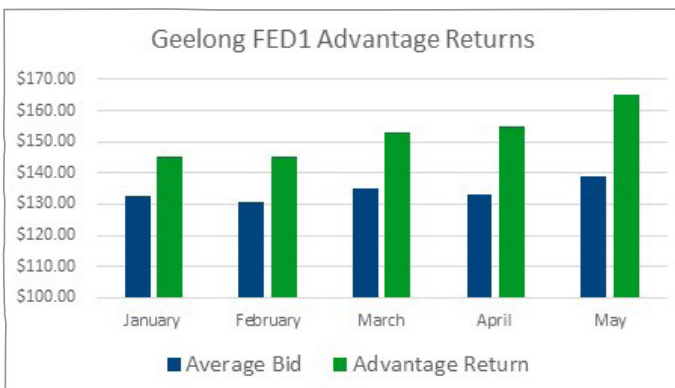
AGFARM ADVANTAGE RETURNS



advantage



Agfarm Advantage Returns Geelong H1					
Geelong H1	January	February	March	April	May
Harvest Price	\$253.50	\$253.50	\$253.50	\$253.50	\$253.50
Average Bid	\$253.14	\$253.48	\$256.58	\$255.62	\$260.80
Advantage Return	\$257.00	\$260.00	\$269.74	\$280.00	\$280.00
Admin Fee	\$5.78	\$5.85	\$6.07	\$6.30	\$6.30
Carry Cost	\$1.59	\$3.18	\$4.77	\$6.36	\$7.95



Agfarm Advantage Returns Geelong FED1					
Geelong FED1	January	February	March	April	May
Harvest Price	\$133.67	\$133.67	\$133.67	\$133.67	\$136.00
Average Bid	\$132.75	\$130.92	\$134.91	\$133.06	\$138.84
Advantage Return	\$145.00	\$145.00	\$152.99	\$155.00	\$165.00
Admin Fee	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00
Carry Cost	\$1.59	\$3.18	\$4.77	\$6.36	\$7.95

- Please note this graph shows the average daily price verse Agfarm's Advantage return on a gross track basis
- Storage charges are basis local bulk handler and are subject to change depending on the location of grain
- Results may vary depending on location, quality of grain, payment method, fees and charges.



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