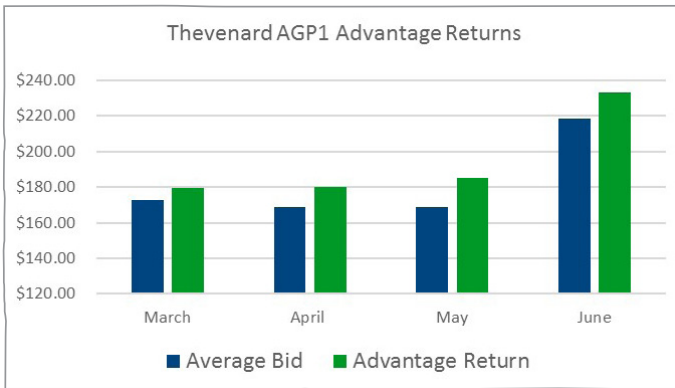


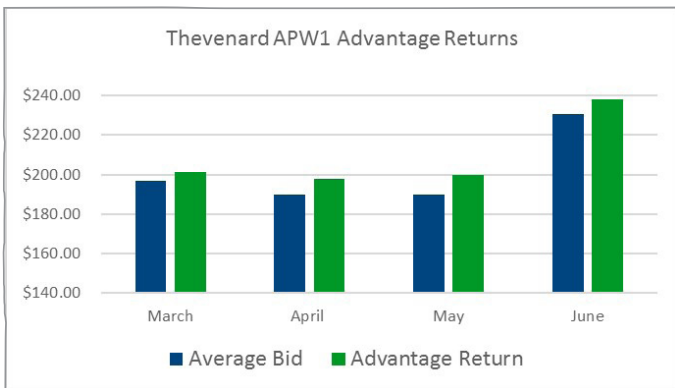
# AGFARM ADVANTAGE RETURNS



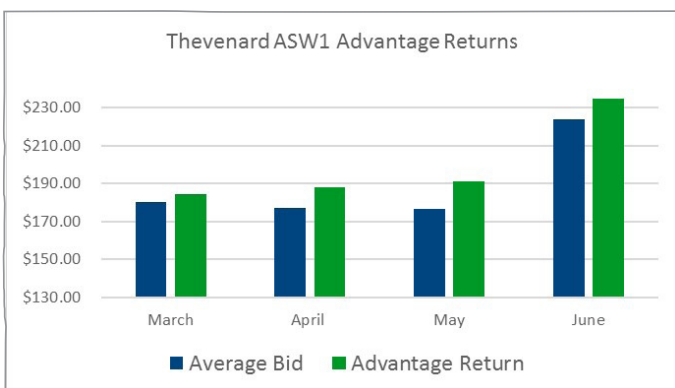
advantage



Agfarm Advantage Returns Thevenard AGP1				
Thevenard AGP1	March	April	May	June
Harvest Price	\$165.40	\$165.40	\$165.40	\$165.40
Average Bid	\$172.60	\$168.84	\$168.69	\$218.74
Advantage Return	\$179.22	\$180.00	\$185.00	\$233.00
Admin Fee	\$5.00	\$5.00	\$5.00	\$5.24
Carry Cost	\$3.95	\$5.30	\$6.95	\$8.60



Agfarm Advantage Returns Thevenard APW1				
Thevenard APW1	March	April	May	June
Harvest Price	\$190.40	\$190.40	\$190.40	\$190.40
Average Bid	\$196.90	\$189.80	\$190.07	\$230.47
Advantage Return	\$201.25	\$198.00	\$200.00	\$238.00
Admin Fee	\$5.00	\$5.00	\$5.00	\$5.36
Carry Cost	\$3.95	\$5.30	\$6.95	\$8.60



Agfarm Advantage Returns Thevenard ASW1				
Thevenard ASW1	March	April	May	June
Harvest Price	\$173.60	\$173.60	\$173.60	\$173.60
Average Bid	\$180.19	\$177.39	\$176.82	\$224.20
Advantage Return	\$184.59	\$188.00	\$191.00	\$235.00
Admin Fee	\$5.00	\$5.00	\$5.00	\$5.29
Carry Cost	\$3.95	\$5.30	\$6.95	\$8.60

- Please note these graphs show the average daily price verse Agfarm's Advantage return on a gross track basis
- Storage charges are basis local bulk handler and are subject to change depending on the location of grain
- Results may vary depending on location, quality of grain, payment method, fees and charges.



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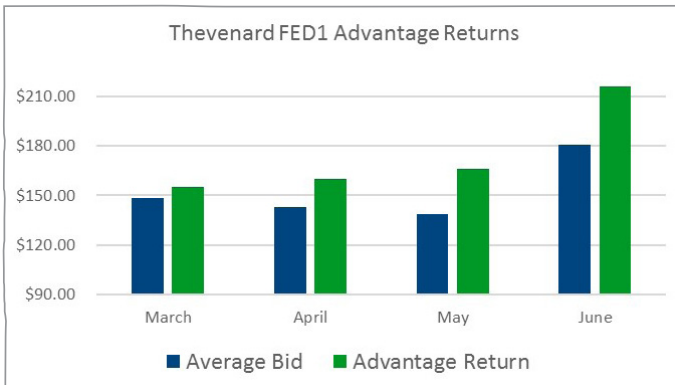
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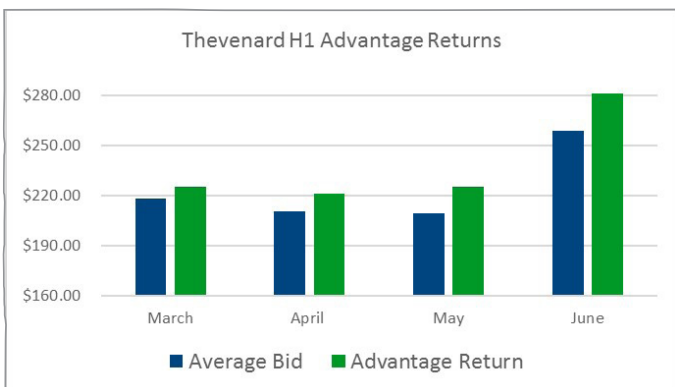
# AGFARM ADVANTAGE RETURNS



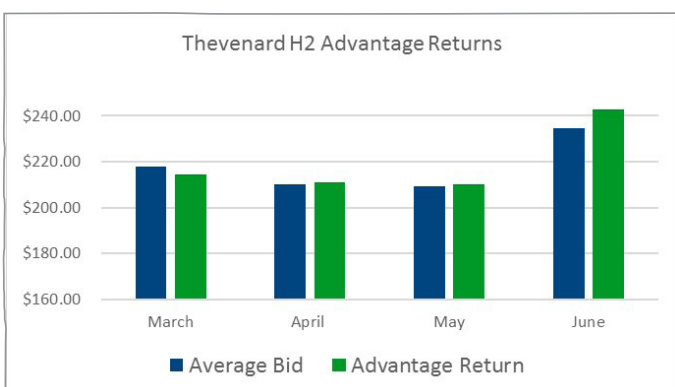
advantage



Agfarm Advantage Returns Thevenard FED1				
Thevenard FED1	March	April	May	June
Harvest Price	\$132.00	\$132.00	\$132.00	\$132.00
Average Bid	\$148.31	\$142.84	\$138.99	\$181.04
Advantage Return	\$155.11	\$160.00	\$166.00	\$216.00
Admin Fee	\$5.00	\$5.00	\$5.00	\$5.00
Carry Cost	\$3.95	\$5.30	\$6.95	\$8.60



Agfarm Advantage Returns Thevenard H1				
Thevenard H1	March	April	May	June
Harvest Price	\$208.40	\$208.40	\$208.40	\$208.40
Average Bid	\$217.87	\$210.24	\$209.40	\$258.58
Advantage Return	\$225.03	\$221.00	\$225.00	\$281.00
Admin Fee	\$5.06	\$5.00	\$5.06	\$6.32
Carry Cost	\$3.95	\$5.30	\$6.95	\$8.60



Agfarm Advantage Returns Thevenard H2				
Thevenard H2	March	April	May	June
Harvest Price	\$208.40	\$208.40	\$208.40	\$208.40
Average Bid	\$217.87	\$210.24	\$209.40	\$234.83
Advantage Return	\$214.57	\$211.00	\$210.00	\$243.00
Admin Fee	\$5.00	\$5.00	\$5.00	\$5.47
Carry Cost	\$3.95	\$5.30	\$6.95	\$8.60

- Please note these graphs show the average daily price verse Agfarm's Advantage return on a gross track basis
- Storage charges are basis local bulk handler and are subject to change depending on the location of grain
- Results may vary depending on location, quality of grain, payment method, fees and charges.



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