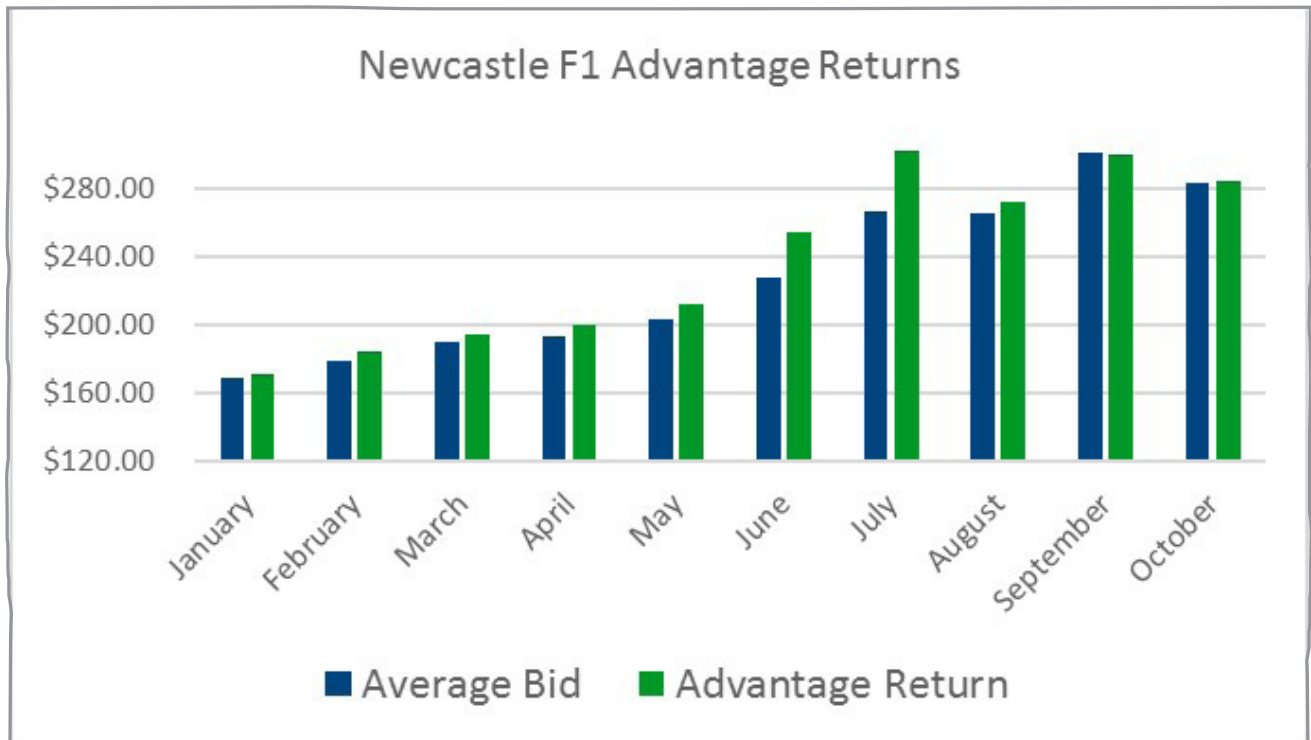


AGFARM ADVANTAGE RETURNS



advantage



Newcastle F1 Advantage Returns										
Newcastle F1	January	February	March	April	May	June	July	August	September	October
Harvest Price	\$168.50	\$168.50	\$168.50	\$168.50	\$168.50	\$168.50	\$168.50	\$168.50	\$168.50	\$168.50
Average Bid	\$169.08	\$178.90	\$190.13	\$192.96	\$203.27	\$227.71	\$266.90	\$265.63	\$301.93	\$283.30
Advantage Return	\$171.00	\$184.00	\$194.95	\$200.00	\$212.00	\$255.00	\$302.00	\$273.00	\$300.00	\$285.00
Admin Fee	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00	\$5.74	\$6.80	\$6.14	\$6.75	\$6.41
Carry Cost	\$1.59	\$3.18	\$4.77	\$6.36	\$7.95	\$9.54	\$11.13	\$12.72	\$14.33	\$16.94

- Please note these graphs show the average daily price verse Agfarm's Advantage return on a gross track basis
- Storage charges are basis local bulk handler and are subject to change depending on the location of grain
- Results may vary depending on location, quality of grain, payment method, fees and charges.



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