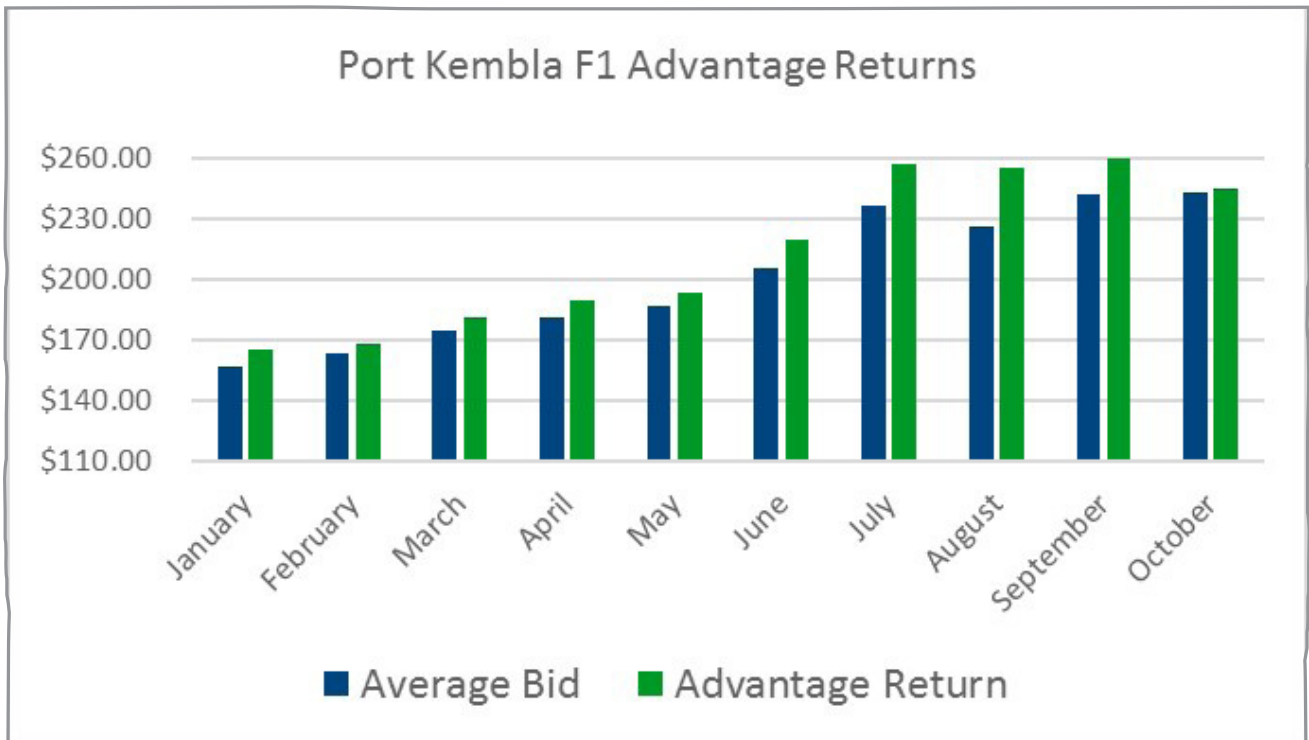


AGFARM ADVANTAGE RETURNS



advantage



Port Kembla F1 Advantage Returns

Port Kembla F1	January	February	March	April	May	June	July	August	September	October
Harvest Price	\$158.50	\$158.50	\$158.50	\$158.50	\$158.50	\$158.50	\$158.50	\$158.50	\$158.50	\$158.50
Average Bid	\$157.13	\$162.98	\$174.26	\$180.85	\$186.99	\$205.69	\$236.21	\$226.16	\$242.40	\$243.50
Advantage Return	\$165.00	\$168.00	\$181.00	\$190.00	\$193.00	\$220.00	\$257.00	\$255.00	\$260.00	\$245.00
Admin Fee	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00	\$5.78	\$5.74	\$5.85	\$5.51
Carry Cost	\$1.59	\$3.18	\$4.77	\$6.36	\$7.95	\$9.54	\$11.13	\$12.72	\$14.33	\$16.94

- Please note these graphs show the average daily price verse Agfarm's Advantage return on a gross track basis
- Storage charges are basis local bulk handler and are subject to change depending on the location of grain
- Results may vary depending on location, quality of grain, payment method, fees and charges.



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