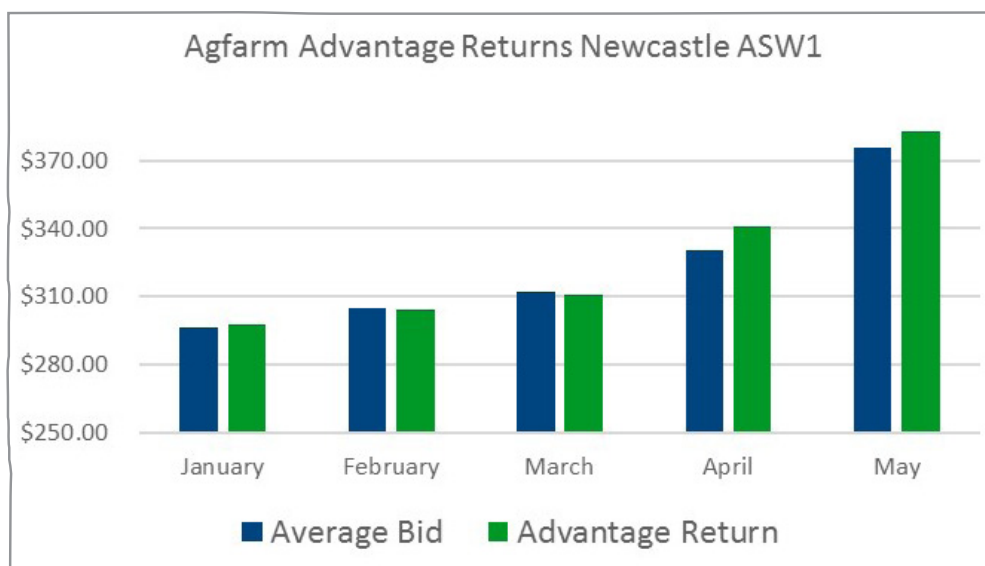


ADVANTAGE RETURNS



advantage



Agfarm Advantage Returns Newcastle ASW1

| Newcastle ASW1 | January | February | March | April | May |
|------------------|----------|----------|----------|----------|----------|
| Harvest Price | \$304.50 | \$304.50 | \$304.50 | \$304.50 | \$304.50 |
| Average Bid | \$296.26 | \$304.92 | \$312.36 | \$330.31 | \$375.88 |
| Advantage Return | \$298.00 | \$304.13 | \$311.00 | \$341.00 | \$383.00 |
| Admin Fee | \$7.45 | \$7.60 | \$7.78 | \$8.53 | \$9.58 |
| Cumulative Carry | \$1.62 | \$3.24 | \$4.86 | \$6.48 | \$8.10 |

- Please note; graphs show the average daily price verse Agfarm's Advantage return on a gross track basis
- Storage charges are basis local bulk handler and are subject to change depending on the location of grain
- Results may vary depending on location, quality of grain, payment method, fees and charges.



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