

FREQUENTLY ASKED QUESTIONS



warehouse cash

What is Agfarm Warehouse Cash?

Agfarm Warehouse Cash provides you with a 60% loan, based on the current value of your wheat, barley, canola and sorghum, paid to you in one business day from transfer confirmation. You then have up to six months to market your grain via Agfarm Access.

How does it work?

- Transfer your warehoused grain to Warehouse Cash and receive a 60% loan based on the current value.
- The nominated grain is then posted on Agfarm Access and can be sold, with the assistance of an Agfarm Account Manager, within six months from date of transfer.
- Once sold, you will receive the net proceeds (less the loan and fees) within seven business days of settlement.

Note: Agfarm Warehouse Cash is not currently available for sharefarmer NGR's

What is Agfarm Access?

- Agfarm Access is an online price discovery and trading platform powered by Clear Grain Exchange.
- Agfarm Access combines the market expertise of Agfarm and the technological expertise of Clear Grain Exchange giving users access to a fully transparent and secure market place.
- When terms are met, settlement is managed for you with security of title retained until payment is received.

What commodities are accepted?

Wheat, barley, canola and sorghum.

Can I transfer my old crop to Agfarm Warehouse Cash?

Agfarm Warehouse Cash is not seasonally based. Provided Profarmer is offering a price and market for the nominated commodity and quality, Agfarm Warehouse Cash can provide access to cashflow prior to marketing your grain.

What Bulk Handlers can I transfer grain from?

Agfarm Warehouse Cash can be transferred from GrainCorp, Viterra, AWB Grainflow, Broadbent and CBH. Agfarm Warehouse Cash is not yet available for private sites.

What fees are associated with Agfarm Warehouse Cash?

- Western Australia has a 4.8% per annum interest rate and a \$1.5/MT commitment fee.
- South Australia, Victoria and NSW have a 5.99% p.a. interest rate and a \$2/MT commitment fee.
- The grower is responsible for all storage and handling fees and levies and Agfarm Access fees. These are automatically deducted on settlement.

How do I repay the Agfarm Warehouse Cash Loan?

- Your Agfarm Warehouse Cash loan is repaid via grain sold through Agfarm Access within six months of receiving your initial payment.
- Agfarm Access will provide live market interaction and the expertise of an Agfarm Account Manager, who will to assist you with a sales strategy.
- When your target offer is reached the trade will occur automatically between buyer and seller and the proceeds will repay the loan.

When will I receive my final payment?

Final payment will be received within seven days of settlement, less any fees and charges.

For more information on Agfarm Warehouse Cash or for a comprehensive transfer guide, please call your local Agfarm representative on 1300 243 276 or visit agfarm.com.au

